



General Assembly

February Session, 2012

***Raised Bill No. 359***

LCO No. 1722

\* \_\_\_\_\_SB00359HED\_\_\_\_041712\_\_\_\_\_\*

Referred to Committee on Banks

Introduced by:  
(BA)

***AN ACT CONCERNING FINANCIAL LITERACY.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1       Section 1. (NEW) (*Effective July 1, 2012*) (a) The Department of  
2       Education and the Board of Regents for Higher Education, in  
3       consultation with the Department of Banking, shall develop a plan to  
4       ensure that each student of a public high school or a constituent unit,  
5       as defined in section 10a-1 of the general statutes, receives instruction  
6       in financial literacy. Such instruction shall be in alignment with the  
7       curriculum guidelines approved by the State Board of Education.
- 8       (b) The Department of Education and the Board of Regents for  
9       Higher Education shall work with the Department of Banking to  
10      leverage any available federal, state or private funds to implement the  
11      plan developed pursuant to subsection (a) of this section.
- 12      (c) Not later than January 1, 2013, the Commissioner of Education,  
13      president of the Board of Regents for Higher Education and Banking  
14      Commissioner shall report to the joint standing committee of the  
15      General Assembly having cognizance of matters relating to banks on  
16      the plan developed pursuant to subsection (a) of this section.

This act shall take effect as follows and shall amend the following sections:
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Section 1	<i>July 1, 2012</i>	New section
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***BA***      *Joint Favorable*

***HED***      *Joint Favorable*